

Association STEP Geneva - Office of the Secretary

Thursday 6 April 2023 – Buffet/Lunch Conference

Our next buffet/luncheon conference will be held **on Thursday 6 April 2023** at the **Four Seasons Hotel des Bergues Geneva.** The buffet/lunch will be served from 12:00 till 13:00 and the presentation will start at 13:00 till 14:00

Our speaker of the day will be **Mr.Richard Bagnall-Smith is a Founding Director of Cadell,** who will speak in **English** on the topic:

PROVENANCE OF ART: HOW TO MANAGE THE RISKS TO REPUTATION, FINANCIAL WORTH AND RESTITUTION CLAIMS

Description:

While the presentation will focus on works of art, it will also touch on archeological items and other collectibles covering the following aspects:

- 1. The financial risks to Trustees of incomplete provenance on works of art
- 2. Incomplete provenance being a major risk to trustees when buying, selling or on-boarding works of art
- 3. How to manage any provenance risk in any collection
- 4. The steps trustees should go through to identify and manage any restitution risks to an art collection.

Richard is a Founding Director of Cadell. He's responsible for Client relationships, along with Willem de Gier and has developed a client base amongst Lawyers, Trust firms, Private Banks and Family Offices in London, Geneva, Zurich, Monaco, Lausanne, Jersey, Guernsey and the Isle of Man.

With many years on the global Executive Management Board at Christie's and in the Executive Team for Qatar Museums Authority, Richard has extensive experience of the art market which shaped and informed the creation of Cadell and its focus on providing Private Client Professionals and their clients with truly independent advice.



Whilst conflicts of interest are endemic in the art market, Cadell does not deal, broker or accept Introductory Commissions. The focus is to provide Private Client Professionals and their clients with independent estate planning advice on their art collections and manage any subsequent transactions via a formal competitive sale process.

In 2020 Cadell won the STEP Boutique of the Year Award. In 2022 Cadell became the leading European art adviser having managed the sale of over \$200m. In 2022 Cadell opened in New York and was chosen to manage the Sir Jeffrey Hotung Collection, which sold for over \$100m

Registration:

To register please go to our website: <u>http://www.step-geneva.org</u> (click on "STEP events", select the event and click "Register online" - this will redirect you to Infomaniak.com, where you can register and pay immediately either by credit card (except AMEX) or by bank transfer (click "invoice/facture"). Afterwards, you will receive a confirmation email including bank details if you choose to pay by bank transfer.

Price of the event is <u>CHF 65</u> for STEP members (<u>CHF 85</u> for non-members), payable in advance by credit card or transfer to our UBS bank account

Association STEP Geneva Bank: UBS S.A., Geneva, Account n° 0240-615299, IBAN CH19 0024 0240 6152 9901H BIC UBSWCHZH80A).

Registrations and payment must be received at least 48 hours before the event. Anyone who does not register 48 hours in advance may see their registration cancelled should the Hotel not be able to accommodate numbers. Because STEP is liable for reservations made, "no shows" will be required to pay. Cancellations in writing must be received by the Secretariat at least 72 hours before the event.

This event counts as "1 structured CPD hour".

If you have any queries on registration, please send an email to Larisa Udalyagina (STEP Geneva Secretariat) at <u>secretariat@step-geneva.org</u> and she will help you with your registration.

For more on upcoming events in Geneva, please visit the website at <u>www.step-geneva.org</u>, for Lausanne: <u>www.step-lausanne.org</u> and for Verein branches: <u>www.step-ch-fl.com</u>